

SECRET

NRO REVIEW COMPLETED

DPD-3284-60

19 April 1960

MEMORANDUM FOR THE RECORD

SUBJECT : Funding Arrangements with the Department of Defense

1. On 19 April 1960, the undersigned had a conversation with [redacted] concerning funding on the C', C'', and A programs. [redacted] had previously indicated that the Department of Defense was in a tight financial situation until 30 June, and that it would be extremely difficult to [redacted] which is the present estimated additional funding required to complete the C' program.

2. [redacted] had requested that we use funding previously [redacted] to fund the C', C'', and A programs through 30 June. [redacted] "guaranteed" that the additional required funding would be made available on or about 1 July.

3. Based on the foregoing, the funding on the [redacted] contract (A program) will be reduced by [redacted] [redacted] will be transferred to the Lockheed C' program and [redacted] transferred to the C'' program). Contract amendments with Lockheed Aircraft Corporation adjusting funding between the A and C' programs through 30 June will be prepared as well as a letter contract covering the C'' program through 30 June 1960.

[redacted]
Contracting Officer, DPD

DPD-DD/P: [redacted]

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NO CHANGE IN CLASS. ☒

☐ RECLASSIFIED

DATE: 20 11

BY: 2 Dec 81

REASON: [redacted]